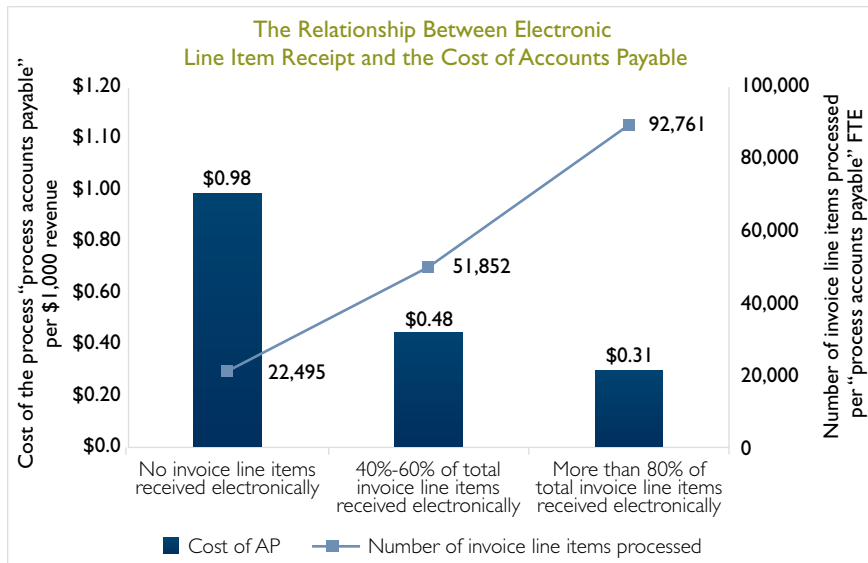


Financial Management

The rules of finance have changed. Far beyond closing the books and transactional processing, today's financial management practices are about assessing and forecasting new and ever-changing types of risk, carefully controlling operating costs, and conserving working capital.



Organizations that receive more than 80% of their total invoice line items electronically report the costs of the accounts payable process at less than a third of the costs of the same process at organizations that receive no invoice line items electronically. Using a front-end imaging system and enabling the system with a predefined criterion for data validation is a first step in implementing electronic AP processing.

APQC helps finance and accounting professionals in two keys ways: by improving the efficiency of core financial management processes and by strengthening financial analyses and decision support provided to senior managers. Through benchmarking, research, and knowledge sharing, an APQC membership can help you measurably improve even the most complex financial management challenges, including:

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Examine how the CFO helps the CEO and the board of directors put big-picture financial opportunities and risks in proper context.
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See how innovators are making their working capital work harder and boosting their cash flow intelligence.
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Understand leading practices in enterprise risk management and identify the crucial building blocks needed for an effective and sustainable approach.
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APQC Membership—Your Single Source for What Works in Financial Management

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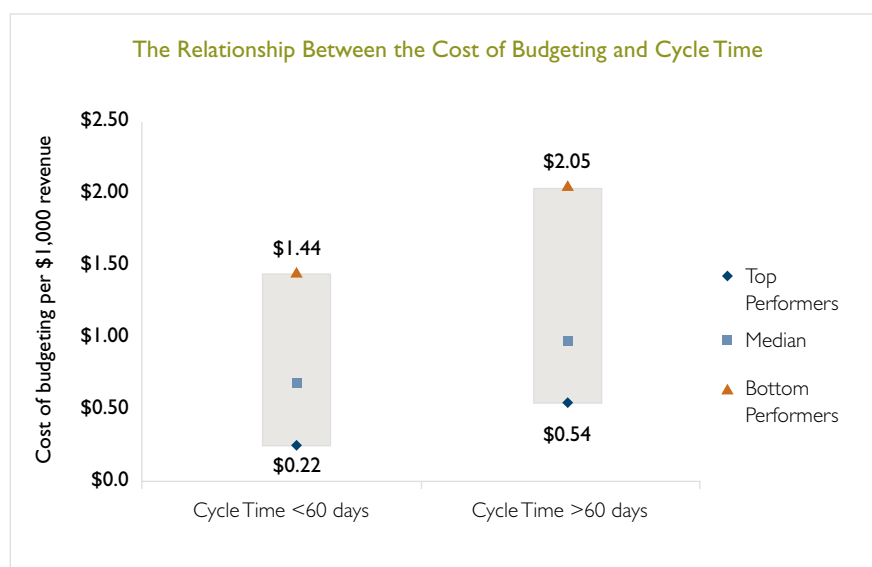
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Expertise to Support Your Financial Management Initiatives

“By using the Knowledge Base and the contacts I had through APQC, I was able to get benchmarking data quickly—reliable data—that I could take back to vice presidents and say, ‘This is what other companies are doing and here are some examples’... It saved us a ton of research time.”

— Phil White, Rockwell Collins, Inc.

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